

# Understanding the new Register of Foreign Ownership of Australian Assets

Recorded: 6 November 2023 | 50 minutes 2023/2024 CPD year

#### **Overview**

The new Register of Foreign Ownership of Australian Assets ('the Register'), launched on July 1, 2023, is poised to reshape the landscape of foreign investments in the country. With a broader scope encompassing all land types in Australia, the Register will have a far-reaching impact on foreign investors, especially those involved in property acquisitions and development.

This session provides you with vital insights and updates to navigate these regulatory changes effectively.

**1 CPD Points** 





### Program

55 mins

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Hear from the Australian Taxation Office (ATO) on:

- The intricacies of the new Register, including its legal framework and implications for foreign investors.
- Insights into the changes to online services for foreign investors, equipping you with the tools needed to assist your clients effectively.

If you are a legal professional who represents foreign investors involved in the purchase of any land type and certain business interests in Australia, this webinar is essential for staying up to date with the latest regulations and ensuring compliance in the changing landscape of foreign investments.

Presenter: Chris Frith, Law & Policy Manager, Foreign Investments Programs, Australian Taxation Officer

Chair: Sharon Sangha, Professional Development Solicitor, Queensland Law Society

## Presenter

#### **Chris Frith**

Law & Policy Manager, Foreign Investments Programs, Australian Taxation Officer Chris is a government lawyer who has extensive experience in law and policy within the Australian Taxation Office. He is currently the manager of the Law and Policy team in the Foreign Investment Program. The Law and Policy team is responsible for the provision of legal advice in respect to the elements of the foreign investment law and policy administered by the ATO, including the new Register of Foreign Owned Australian Assets.